

**FINANCIAL STATEMENT FOR THE YEAR ENDING
DECEMBER 31ST 2024
FOR BUCKLESHAM AND FOXHALL
COMMUNITY COUNCIL**

Treasurer: Lois Mackinlay
13 Levington Lane
Bucklesham
Ipswich
Suffolk
IP10 0DZ

Income and Expenditure Account

Year ending 31st December 2024

Income

	2024	2023
Grants		
Suffolk County Council Community Grants		£1,000.00
East Suffolk Councillors: Lee Reeves and Mike Ninnmey	£1,000.00	
Innova Renewables	£500.00	
Other Income		
Balance of Coronation Event funds		£406.79
Craft Fairs (May/Nov): Table fees	£550.00	£230.00
Craft Fair (May/Nov): Other income raised on day		£158.50
Balance of D Day Beacon Funds	£615.11	
Contributions towards Calendar Expenses	£550.00	
Sale of Calendars	£1,606.00	
Card Sales for Pop-up Cafe	£11.49	
Totals	£4,832.60	£1,795.29

Expenditure

	2024	2023
Bucklesham Village Hall: Craft Fairs May & Nov 2024	£100.00	£1,000.00
Bucklesham Village Hall: D-Day Tea Party	£50.00	
D-Day Celebrations Expenses (See attached Breakdown)	£697.05	
Craft Fair: November 2024 Expenses (printing leaflets)	£48.21	
'Beasts of Bucklesham' Calendar printing expenses	£542.00	
Misc: Bucklesham Village Hall, School Quiz Night	£25.00	
Totals	£1,462.26	£1,000.00

Surplus(+) or Loss (-)

+ £3,370.34

+ £795.29

Petty Cash Account

Year ending 31st December 2024

Income

£

	2024	2023
Craft Fair: May 2024		
Tombola	£46.00	
Pop-up Cafe	£311.30	
Donation	£40.00	
Craft Fair: November 2024		
Table fees	£30.00	
Guess number of sweets in Jar	£22.00	
Pop-up Cafe	£278.40	
Totals	£727.70	

Expenditure

	2024	2023
Craft Fair: May 2024	£27.77	
D-Day Celebrations	£268.02	
Craft Fair: November 2024	£37.37	
General/Misc	£26.47	
Totals	£359.63	

Surplus(+) or Loss (-)

+ £368.07

-

Bank Reconciliation

		£
	<u>2024</u>	<u>2023</u>
Balance as at 1 st January 2024	£954.71	£159.42
Income	£4,832.60	£1,795.29
Expenditure	£1,462.26	£1,000.00
As at 31 st December 2024		
Balance of Current Account	£4,325.05	£954.71
Balance of Cash Account	<u>£368.07</u>	<u>£0.00</u>
Total	<u>£4,693.12</u>	<u>£954.71</u>

*Manor Farm, Hollesley, Woodbridge,
Suffolk IP12 3NB*

2nd February 2025

Ms Lois Mackinlay
13 Levington Lane
Bucklesham
Ipswich
Suffolk
IP10 0DZ

Dear Lois,

Re: Audit of Bucklesham and Foxhall Community Council Accounts 2024

I write to confirm that I have audited the accounts for the Bucklesham and Foxhall Community Council, for 2024, and I have found them to be 100% in order.

However, I would make two recommendations:

1. Petty Cash – The amount of Petty Cash you are holding is inappropriate. This should be kept at a level below £50 and should only be used to pay for incidental items. I recommend you pay all but £50 into the bank and use a bank transfer to pay all expenses.
2. Asset Register – You may already have this but if not, I recommend you establish an Asset Register. This will list all the items that have been purchased and can be re-used (e.g. bunting, flags, hats, etc.). It should show the date the item was purchased, its cost, and its location (i.e. where it is stored). This should then be presented with your Year End report.

Yours sincerely,


Judi Hallett (Mrs) LLB (Hons)