

BUCKLESHAM PARISH COUNCIL

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Clerk's Report on 2023-24 Finances

Summary

The Parish Council concluded the year with £6,223.24 in Reserves (compared to £9,762.90 last year); £3,000 in Earmarked Reserves and £3,223.24 in General Reserves. The Earmarked Reserves are for replacement of office equipment, election expenses, staff emergency costs, and D-Day celebration (grants received for D-Day).

Income

Total income for 2023/24 was £57,630.53, considerably higher than the previous year (£23,296.00). This was due to a significant CIL payment of £29,147.48, and a greater amount of VAT re-claimable (£4,500.71).

Expenditure

The total expenditure for the Parish Council was £42,864.94 (compared to £27,672.97 the previous year).

The Monkey Climbing Wall and the Roundabout on the Playing Field were the largest projects this year, however money was also spent on routine maintenance of the Playing Field, and village maintenance such as the renovation of the Bus Shelter, and the numerous mini projects of maintenance of the Village Hall. All of this expenditure was covered by Grants and/or CIL.

Looking Forward to 2024/25

Our projects for 2024/25 must be limited as there is a necessity to build up the General Reserves in line with the Parish Council's Reserves Policy. The budget is very tight and the Council must be mindful of being frugal with the finances. A grant must be sought for any necessary expenditure not already budgeted for.

Ruth Johnson

Clerk to Bucklesham Parish Council